

Montgomery County, Pennsylvania  
**COMMERCE DEPARTMENT**

#MontcoForward

## Economic Development Financing Programs

### Looking for capital to help your business grow? Come talk to us!

The Montgomery County Commerce Department provides opportunities to access a variety of economic development financing programs designed to assist **businesses** and **organizations** with projects including **land**, **building**, and **equipment** purchases.

The **MontcoForward Loan Program (MFL)** is designed to help businesses grow, increase their productivity, and maximize the value of their investments in Montgomery County. Businesses and their banks are encouraged to contact the Commerce Department to discuss how best a loan from this program can be incorporated into funding a project. This is administered by the MCRDA.

- The program can provide **up to \$1,000,000** to each qualified project.
- Fixed rate and fixed term (varies by use of funds).

The **Pennsylvania Industrial Development Authority (PIDA)** provides low-interest loans and lines of credit to businesses that commit to creating and retaining full-time jobs in Pennsylvania through projects including property and/or equipment purchases. This is administered by the MCRDA.

- Below market interest rates tied to the 10-year Treasury (varies by use of funds).
- The program can provide **up to \$2,250,000** for qualified projects (varies by use of funds).
- Job creation/retention requirement.

The **Commercial Property Assessed Clean Energy (C-PACE) Program** assists Montgomery County commercial businesses, agriculture interests, and nonprofits to finance **clean energy** and water efficiency projects with long-term and low-cost financing. The newly expanded program also allows for the financing of improvements to **multi-tenant residential** properties as well as improvements to all eligible properties that increase **environmental resiliency** and HVAC enhancements. This is administered by the MCRDA.

The **Montgomery County Industrial Development Authority (MCIDA)** assists manufacturing firms, nonprofit organizations, educational institutions, health care organizations, water treatment plants, and pollution control facilities with meeting capital needs for large-scale projects. The MCIDA process is designed to secure significant capital at competitive rates for borrowers and benefit the lender through the utilization of **tax exempt bonds**.

#### Montgomery County Commerce Department

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MONTGOMERY COUNTY, PENNSYLVANIA